



Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2005

General

Following the considerable preoccupation with insurance over recent years, in 2005 the focus was able to return again looking at opportunities to support the States in the development and promotion of rogaining.

Insurance

The insurance renewal in June 2005 realised a further modest (5.7%) reduction in premiums over that obtained for the 2004 renewal. We are currently in discussions with the Broker and the Insurer about the forthcoming 2006 renewal and are hopeful of a further modest reduction based on the continuing lack of claims and the Insurers increasing knowledge of the sport.

In addition, a set of standard clauses for letters to landowners and Participant Indemnity forms that set out details of the insurance cover have been prepared and approved by the Broker. These have also been reviewed by a sports lawyer who has confirmed that they provide the appropriate clarity in respect of the ARA insurance. By the time of the AGM these should have been distributed to the States together with an offer for the ARA to provide support to States to allow them to have these draft clauses reviewed for legal compliance within their own State jurisdiction.

Other Matters

During 2005 grants were provided to SARA (\$399-) for the procurement of two-way radios and ACTRA (\$1,600-) for the procurement of satellite telephones. In both cases these acquisitions were focused on improving the safety and security of event organisers and participants and the State Associations concerned contributed not less than 50% of the total cost of the purchase. The other key expenditure for the year was a \$600- contribution to the production of the Nigel Aylott memorial newsletter by the VRA so that this could be distributed in all States.

An application has been received from ACTRA for a grant to subsidise bus travel from Canberra to the 2006 ARC. In addition, the support for States for legal review of the draft insurance clauses for letters to landowners and Participant Indemnity forms could require significant expenditure by the ARA in 2006. Therefore it is recommended that a \$1-00 per member capitation fee be levied in 2006.

Income & Expenditure Statement

Please find below the ARA's statement of income and expenditure for year ended 31 December 2005:

Opening Balance:		22,799.05
Income:		
Insurance Levies	38,055.60	
Capitation Fees	5,766.00	
Manual Sales	18.50	
Interest	127.33	
Other	221.00	
Total Income		44,188.43
Expenditure:		
Promotion	1,157.90	
State Grants	1,999.00	
Manual Expenses	0.00	
Executive Admin Costs	0.00	
Bank Fees/State Taxes	6.50	
Other Admin	866.45	
Delegate Travel	614.34	
Insurance	38,055.60	
Total Expenditure		42,699.79
Closing Balance:		24,287.69
Trading Surplus / (Deficit)		1,488.64